

Message Text

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PAGE 01 MANILA 09656 140343Z

12

ACTION EA-07

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 /015 W

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R 140253Z AUG 74

FM AMEMBASSY MANILA

TO USDOC WASHDC

INFO SECSTATE WASHDC 5994

UNCLAS MANILA 9656

E.O. 11652: N/A

TAGS: BFOL, RP

SUBJ: WTDR/FTI - PHILIPPINE NATIONAL BANK

REF: UNCLAS USDOC 10233

1. GOVERNMENT-CONTROLLED BANK LOCATED P.O. BOX 1844; PNB BLDG., ESCOLTA, MANILA; CABLE "PHILNABANK" MANILA; TELEPHONES 402051 AND 402071. REGISTERED 1916. HAS ABOUT 4,840 EMPLOYEES. PANFILO O. DOMINGO, VICE CHAIRMAN OF THE BOARD AND PRESIDENT.

2. SERVICES PROVIDED FACILITATED THROUGH DOMESTIC INVESTMENT ARM SUBSIDIARIES - NATIONAL INVESTMENT AND DEVELOPMENT CORPORATION AND PHILIPPINE EXCHANGE CO., INC.

3. HAS 9 OVERSEAS OFFICES; 21 BRANCHES AND AGENCIES IN METROPOLITAN MANILA AND 140 IN PROVINCES.

4. AS OF DECEMBER 31, 1973 TOTAL RESOURCES P7.3 BILLION, NET WORTH P747.8 MILLION, EARNINGS P449.7 MILLION AND NET PROFIT P40.7 MILLION.

5. PNB IS LARGEST PHILIPPINE COMMERCIAL BANK AND CARRIES OUT NUMBER OF GOVERNMENT PROGRAMS IN AGRICULTURE, INDUSTRIAL, EXPORT AND IMPORT LENDING FIELDS AS WELL AS SERVING AS DEPOSITORY OF GOVERNMENT FUNDS. BANK IS GENERALLY REGARDED AS HAVING GOVERNMENT'S SUPPORT AND UNCLASSIFIED

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ITS OBLIGATIONS ACCORDINGLY RESPECTED.

6. ADDITIONAL INFORMATION TO BE CABLED ASAP.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740222-1004
From: MANILA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740848/aaaabphd.tel
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